

CIRCULAR

In partial modification of Circular No. F.1(2)/AO/Rohini/RP/2004-05/Pt. File/134 dated 24.09.2005 issued by Director (LC) regarding procedure to be adopted by the Price Fixation Committee (PFC) for recommendations on reserve price of residential, industrial and commercial plots, the authority vide Resolution No. 40/2015 has approved the procedure for fixing of reserve price in respect of residential, industrial, institutional and commercial plots in DDA for the purpose of auctioning as follows:-

1. PFC headed by Commissioner (LD/LA) comprising of representative each of the Management, Planning and Finance wings will continue to be responsible for making recommendations on reserve price of industrial, commercial, institutional and residential plots as well as built up properties. The procedure to be adopted by the Committee for making recommendations on the reserve price will be as follows.
 - (i) The Committee may engage minimum two independent valuers for commercial, industrial, residential and institutional plots and built up properties and seek fair reserve price regarding each of the property or a group of similarly placed properties.
 - (ii) On the basis of fair reserve price as assessed by the valuers, normally the highest of the fair reserve price as assessed by the valuer will be considered by the PFC for fixing the reserve price. In case of deviation, the reasons for doing so should be explicitly brought out.
 - (iii) The recommendations of the Committee would require the approval of Finance Member and Vice chairman before they are implemented. The decision of the Vice Chairman will be final.
 - (iv) In case, no bid is received in respect of certain properties (vacant as well as built up), the PFC may re-fix the reserve price on lower side after fresh valuation of the properties by independent valuers following the procedure as in para (ii).
Else, in case same valuation report is used, the matter be referred to a Committee consisting of Vice Chairman, Finance Member and Pr. Commissioner (LD), for fixation of reserve price of that property or a group of similar properties.

(Asma Manzar)
Commissioner (LA)

Copy to:-

1. Addl. Secy. to Hon'ble LG.
2. OSD to Addl. Secy., MOUD, Govt. of India.
3. OSD to VC, DDA.
4. Engineer Member, DDA.
5. Finance Member, DDA.
6. Commr. (LD).
7. All Directors of LD Department.
8. Director (LC), DDA.
9. Director (System) with the request to upload on the website of DDA.

Commissioner (LA)