

Delhi Development Authority
E-Auction Cell (LD)
Vikas Sadan

File Number LD/EAUC/0007/2021/MISC/-E-AUCTION/199

Dated: 28.06.2021

Computer No 14530

CIRCULAR

The undersigned is directed to convey the approval of the Competent Authority, DDA for providing Covid-19 Relief to successful bidders by providing additional time for payment of balance 75% of bid premium subject to payment of interest on the delayed payment. The relief provided is as under:

In all cases of disposal of properties through E-Auction (Land Disposal), where last date of making payment (after expiry of maximum permissible Extension of Time (EOT) allowed i.e. 180 days extended period after initial interest free 90 days) of 75% of Bid amount falls on or after 1st April 2021 but before 31st July 2021, the last date of payment for balance 75%

bid premium has been extended till 31st July 2021 subject to payment of interest on the delayed payment.

Illustrations:

1. If the demand letter issuance date for 75 % bid premium is 06.07.2020. Last date of payment after expiry of maximum permissible EOT is 01.04.2021 (Calculation: 06.07.2020+269 Days). As this period falls in the proposed period, the last date of payment for 75 % bid premium is being extended till 31.07.2021 subject to payment of interest on delayed payment. No waiver of interest is given.
2. If the demand letter issuance date for 75 % bid premium is 06.10.2020. Last date of payment after expiry of maximum permissible EOT is 02.07.2021 (Calculation: 06.10.2020+269 Days). As this period falls in the proposed period, the last date of payment for 75 % bid premium is being extended till 31.07. 2021 subject to payment of interest on delayed payment. No waiver of interest is given.

3. If the demand letter issuance date for 75 % bid premium is 09.11.2020. Last date of payment after expiry of maximum permissible EOT is 05.08.2021 (Calculation: 09.11.2020+269 Days). As this period does not fall in the proposed period, the last date of payment for 75 % bid premium will remain as 05.08.2021. No waiver of interest is given.


This is issued with the approval of the Competent Authority.


S. K. Meena 28.6.2021

Director (E-Auction), Land Disposal, DDA

Copy To:

1. OSD to VC for the kind information of the latter, Please
2. Member(Admin & LM) for the kind information of the latter, Please
3. PS to FM for the kind information of the latter, Please
4. PS to CLD-1 for the kind information of the latter, Please
5. PS to CLD-2 for the kind information of the latter, Please
6. Director (LC)/ FA(H)
7. All Directors of LD Department
8. All Dy. Directors of LD Department


Director (E-Auction), Land Disposal, DDA