

**NSDL e-Governance Infrastructure Limited**  
**Central Recordkeeping Agency**



**Circular**

Circular No.: CRA/PO&RI/Master/2015/005

June 22, 2015

**Subject: Release of Exit Regulations by Pension Fund Regulatory & Development Authority (PFRDA)**

All the Nodal Offices (Pr.AOs/PAOs/CDDOs) are hereby informed that PFRDA has notified '*Pension Fund Regulatory and Development Authority (Exits and Withdrawals Under the National Pension System) Regulations 2015*', on May 11, 2015. The Regulations aim at providing an effective mechanism in the interest of the subscribers, upon exit or withdrawal from NPS including the conditions, purpose, frequency and limits for withdrawals from individual pension account, as also the conditions, subject to which a subscriber shall exit from NPS and purchase annuity thereupon.

Notified Regulations issued by PFRDA has been enclosed as **Annexure**. Same can also be downloaded from CRA website ([www.npscra.nsdl.co.in](http://www.npscra.nsdl.co.in)). In case, any further clarification is required in this regard, you may contact the undersigned at 022-24994651 (e-mail ID - [mandark@nsdl.co.in](mailto:mandark@nsdl.co.in)) or Mr. Sarvdeep Singh at 022-24994512 (e-mail ID - [sarvdeeps@nsdl.co.in](mailto:sarvdeeps@nsdl.co.in)).

For and on behalf of

**NSDL e-Governance Infrastructure Limited**

**Mandar Karlekar**  
**Assistant Vice President**

**Encl: a/a**