

T. KARTHIKEYAN
Secretary

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THE INSTITUTE OF CHARTERED
ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

ICAI Bhawan,
Indraprastha Marg, P.B No. 7100,
New Delhi - 110 002. India

No.: ICAI/SECY/DDA/2012

OFFICE OF UDM

Dy No. 1775

Date 21.5.12

30th April, 2012

Shri Kamal Nath
Hon'ble Union Minister of
Urban Development,
Government of India
Shastri Bhawan
New Delhi - 110001.

May be. be examined
to put up by 15/5/12
PS to UDM
375-

Subject: Request for change of Land use from "Commercial" to "Educational" in respect of Land owned by the Institute of Chartered Accountants of India at Plot No. B at CSC No.-4, Secotr-11, Rohini, Delhi.

Hon'ble Sir,

The Institute of Chartered Accountants of India (ICAI) needs no introduction to your good self. As you are aware, the ICAI was established in the year 1949 by an Act of Parliament. The ICAI is the second largest accounting Institute in the world. Sir, ICAI is a creature of Parliament and our Institute is the Regulator for the profession of Chartered Accountants in the country. Besides being the Regulator as above, we impart the Chartered Accountancy course for the benefit of students, the strength of which is around 10 lakhs.

The activities of the ICAI are ever increasing. The influx of students joining the course is increasing by around 20% every year. In order to cater to the educational needs of the CA students, the ICAI has been looking out for improving its infrastructure. With this intention, the ICAI has participated in the open auction held on 6th December, 2010 for the above plot of land which was given to ICAI at a cost of Rs. 25 Crore. As per the Conveyance Deed dated 03.05.2011, the land use is meant for "commercial" usage. Though the plot size in terms of our requirement, is small, yet we opted for the same because of its location which houses about 2,275 members and approximately 10,000 students. Meanwhile, we have been advised that the concerned authorities are empowered to change the land use in genuine and appropriate cases, based on needs and requirements.

The entry to the CA course is completely unrestrictive and can be undertaken even by poorest of poor students. So much so that the entire coaching fee paid by the students to ICAI is returned to them indirectly by way of stipend during their three year article-ship training. This is one professional course which can be pursued from one's home town; earn while learn by way of attractive stipend and the total cost for the entire course of three years is only around Rs. 30,000.00. To put it simply, ours is the cheapest course among the elite professional courses such as doctors, architects, engineers, etc.

In view of the above, your honour is requested to kindly direct change of land use of the above plot from "Commercial" to "Educational". We shall abide by the applicable terms and conditions.

We hope your honor would appreciate our views and oblige us.

Thanking you,

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Yours faithfully,
T. Karthikeyan