

INDEMNITY BOND (BY DONEE)

THIS BOND is made on this _____ day of _____
19__ by Sh./Smt. _____ S/o, W/o, D/o _____
_____ R/o _____ [hereinafter called "the
Transferee"] in favour of the President of India [hereinafter called "the Lessor"].

WHEREAS the Sub-lease/leasehold rights in respect of
plot No. _____ Measuring
_____ sq.mtrs./yds. [hereinafter called "the plot"] leased out by the
POI [hereinafter called "the Lessor"] vest by virtue of lease deed/Sub-lease deed
registered as document No. _____ in Addl. Book No. _____ in Volume
No. _____ at _____
pages _____ to _____ on _____ Sub-Registrar, New Delhi,
in _____ Sh./Smt. _____ S/o, _____ D/o,
W/o _____ R/o _____ [hereinafter called "the Transferor"]

AND WHEREAS the Transferor wishes to gift the Sub-lease hold rights in
the plot to the Transferee out of natural love and affection [or if any other reason,
then specify it here] after having obtained necessary permission of the Competent
Authority under the Urban Land (Ceiling & Regulation) Act, 1986, which was
conveyed to the Transferor vide letter No. _____ dated _____.

AND WHEREAS the lessee/sub-lessee [Transferor] has applied to the Lessor
under the terms of Sub-lease/lease for grant of permission to gift unspecified
share/lease/sub-lease hold rights in the plot to the transferee;

AND WHEREAS the aforesaid transferee has agreed to accept gift of
unspecified share/Sub-lease hold rights in the said plot;

AND WHEREAS the lessee/sub-lessee has applied to the Lessor under the
terms of lease/sub-lease for grant of permission to transfer unspecified share/sub-
lease/lease hold rights in favour of the transferee on the same terms and conditions
as contained in the said Sub-lease/lease dated _____.

AND WHEREAS on the faith of representation made by the
transferor/transferee the Lessor has agreed to give consent to the Lessee/Sub-lessee
for transfer of his/her unspecified share/Sub-lease/lease hold rights, if the
transferor/transferee furnish indemnity bond to the Lessor indemnifying the Lessor
against all losses or damages that it may sustain on account of giving consent for the
said transfer;

AND **WHEREAS** the
transferor _____ S/o, _____ D/o, _____ W/o
Sh. _____ also hereby give an
undertaking to the effect that transferred property bearing No. _____ Block

No. _____ in _____ Residential Scheme, he shall not purchase any residential plot/flat from any Co-operative House Building Societies or land holding Deptt. in Delhi or Delhi Development Authority.

Therefore, in consideration of the aforesaid agreement, the said
Sh./Smt. _____ S/o, _____ W/o,
D/o _____ R/o _____ and his/her
heirs, successors, executor and administrator jointly and severally undertake to
keep the Lessor harmless and indemnified against all losses or damages what so ever
that may be sustained by it or any claim, litigation, proceedings, etc. that may be
taken out against it, or in respect thereof, what so ever arising out of the transfer of
unspecified share/lease/sub-lease hold right in the plot in favour of the transferee.

IN WITNESS whereof, the Transferee
Shri./Smt _____ S/o, _____ D/o,
W/o _____ R/o _____
has executed this Bond on the date, month and year first mentioned herein above.

TRANSFeree

Witness :

1. _____

2. _____
