

INDEMNITY BOND

(To be executed by the person (purchaser) in whose favour conversion is sought on Non-judicial stamp paper of Rs.100/- and to be attested by Notary Public/First Class Magistrate.)

This indemnity bond is executed on thisday of.....20.....by Sh./Smt./Kni.....S/o. W/o, D/o, Sh..... hereinafter called the 'Executant' which term shall include his/her heirs, successors, executors, administrators and legal assigns in favour of President of India/Delhi Development Authority (hereinafter called the 'lessor') which term shall include its heirs, successors, executors administrators and legal assigns.

WHEREAS the Executant is in physical possession of the Flat/floor/shop in multistoried Residential/ Commercial Complex measuring sq. mtr.....No..... in Block No..... Pkt.....in.....under a valid agreement to sell dt..... executed in favour of Executant herein.

AND WHEREAS the lessor, on the basis of documents submitted by the applicant & faith and representation made to it, has agreed to convert leasehold rights in respect of the above referred property into freehold rights subject to the Executant giving such indemnity, as is hereinafter contained and keeping the lessor harmless from any claim which anyone may, at any time, institute against the lessor in respect of the above referred property.

AND WHEREAS the Executant or/and Attorney Holder have submitted attested copies of various documents in support of the conversion application and has represented that the documents submitted by them are genuine/true copies of originals and have been received by them from lawful custodian.

AND WHEREAS the Executant further understands that it is not practically possible for the DDA to verify the genuineness of signatures on documents and in case it is proved/established that any of the documents or signature thereon is/are not genuine or forged then the executant shall be liable for all legal actions, civil and/or criminal and neither DDA nor its any official shall be held responsible or shall be liable for any complaint/civil or criminal court case arising out of conversion processed/allowed on the basis of documents/representations of the Executant/Attorney Holder.

Now this deed witnesses that in consideration of the lessor agreeing to convert the leasehold rights in respect of the above referred property into freehold rights, the executant hereby covenants with the lessor that he/she will at all times indemnify and keep harmless the said lessor from all claims and demands made and all actions and proceedings taken against the said lessor or any of its official(s) by anyone in respect of the aforesaid property or any part thereof, on any ground whatsoever.

In witness whereof the Executant has signed and delivered this bond on this day of.....20...

Executant

Witness (Signature with Name & complete address)

1.

2.